

The Maharashtra Public Trust Act, 1950

SCHEDULE – IX C

(Vide Rule 32)

Name of Public Trust: **RANGOONWALA FOUNDATION (INDIA) TRUST**

Address: **C/o 85, Atlanta, Nariman Point, Mumbai 400021**

Registered No: **E- 20860 (Mumbai)**

Statement of income liable to contribution for the year ending 31st March 2025

Particular	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		2,01,80,822
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donation received from other Public Trusts and Dharmadas	1,14,27,667	
(ii) Grant received from Government and Local authorities	-	
(iii) Interest in Sinking or Department Fund.	-	
(iv) Amount spent for the purpose of secular education.	69,32,206	
(v) Amount spent for the purpose of medical relief	68,58,920	
(vi) Amounts spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or another natural calamity.	-	
(viii) Deductions from income from lands used for agricultural purposes: -		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior land lord	-	
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non- agricultural purposes:		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord.		
(c) Insurance premia.		
(d) Repairs at 10 percent of gross rent of building.	-	
(e) Cost of collection at 4 percent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	-	
Total	2,52,18,793	
Gross Annual Income chargeable to contribution	Rs.	(50,37,971)

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

Rangoonwala foundation (India) Trust



Trustee

Trust Address:

C/o 85, Atlanta, Nariman Point, Mumbai 400 021

Place: Mumbai

Date:



REGISTRATION No:- E-20860
(MUMBAI)



Trustee

For C N K & ASSOCIATES LLP

Chartered Accountants

ICAI Registration No- 101961 W/W-100036



Diwakar Sapre

Partner

Membership No: 040740

Place: Mumbai

Date: **22 SEP 2025**



Schedule VIII
(Vide Rule 17 (I))

Name of the Public Trust :RANGOONWALA FOUNDATION (INDIA) TRUST

Registration No: E-20860 (BOM)

Balance sheet as at : 31 MARCH 2025

(Amount in Rupees)

As at March 31, 2024	FUNDS AND LIABILITIES	As at March 31, 2025	As at March 31, 2024	PROPERTY AND ASSETS	As at March 31, 2025
1,001	Trust Funds or Corpus : Balance as per last balance Sheet Add : Additions during the year	1,001		Immovable properties (at cost): Balance as per last balance sheet Additions during the year Less : Deletions during the year Less : Depreciation charge for the year	
1,001		1,001			
	Other Earmarked Funds : (Created under the provisions of the trust-deed or Scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any Other Fund		- 1,318 27,970 1,269 27,964	Furniture and fixtures : Balance as per last balance sheet Additions during the year Less : Deletions during the year Less : Depreciation charge for the year	- 55 30,000 6 29,992
	Loans (Secured or Unsecured) : From Trustee From Banks (book overdraft) From Others		55 8 - 3 -	Air Conditioners: Balance as per last balance sheet Additions during the year Less: Deletions during the year Less : Depreciation charge for the year	57 5 - -
14,57,949	Liabilities: For Expenses (Schedule E) For Advances For other deposits	13,84,292	5 436 2,44,912	Computers, printer, Accessories & Software : Balance as per last balance sheet Additions during the year Less : Deletions during the year Less : Depreciation charge for the year	5 131 - 15 -
43,46,725	Income and Expenditure Account: Opening balance Less: Appropriation if any	1,34,54,266	305 2,44,912		116
43,46,725		1,34,54,266	131	Office equipments: Balance as per last balance sheet Additions during the year Less : Deletions during the year Less : Depreciation charge for the year	50 - 3 -
91,07,541	Add/(less): Surplus/(Deficit) in income and expenditure account	35,00,055	159		
1,34,54,266		1,69,54,321	62,800 112 62,797 50		47

V. S. Desai
TRUSTEE

REGISTRATION No: E-20860
(MUMBAI)

Manoj
TRUSTEE

22 SEP 2025



As at March 31, 2024	FUNDS AND LIABILITIES	As at March 31, 2025	As at March 31, 2024	PROPERTY AND ASSETS	As at March 31, 2025
				Office Telephone and Mobiles:	
			72	Balance as per last balance sheet	42
			-	Additions during the year	-
			30	Less : Deletions during the year	5
			-	Less : Depreciation charge for the year	-
			42		37
				Investments:	
				Current assets:	
			2,15,459	Accrud Interest	709
				Prepaid Expenses	33,194
				Deposits and advances:	
			10,39,580	To Trustees	5,58,649
			88,947	To Employees	
				To Others	5,58,649
				To Tax deducted at source	50,708
			11,28,527		6,09,357
				Cash and bank balances (Schedule B):	
			1,35,48,408	(a) In Savings Account	1,66,45,023
			-	(b) In Fixed Deposit	10,00,000
			20,539	(c) Cash in Hand	51,069
				(d) With the manager	
				(e) With the Trustee	
			1,35,68,947		1,76,96,092
1,49,13,216	TOTAL	1,83,39,614	1,49,13,216	TOTAL	1,83,39,614

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

Significant Accounting Policies as per Schedule A

As per our report of even date

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

DM

Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai

Date :



22 SEP 2025

For RANGOONWALA FOUNDATION (INDIA) TRUST

V. S. Deodhar

TRUSTEE

R. S. S.

TRUSTEE

Place : Mumbai

Date:



REGISTRATION No:- E-20850
(MUMBAI)

22 SEP 2025

Name of the Public Trust: RANGOONWALA FOUNDATION (INDIA) TRUST

Registration No: E-20860 (BOM)

Income and Expenditure Account for the year ended 31 March 2025

(Amount in Rupees)

For the year ended March 31, 2024	EXPENDITURE	For the year ended March 31, 2025	For the year ended March 31, 2024	INCOME	For the year ended March 31, 2025
	To Expenses in respect of Properties			By Interest (accrued / realised)	
	Rates, taxes, cesses			On securities	
	Repairs and maintenance			On loans	
	Salaries		6,91,240	On bank / fixed deposit accounts/others	7,59,783
	Insurance				
	Depreciation (by way of provision or adjustments)		4,51,71,316	By Donation in cash or Kind	
			-	In cash (through bank)	1,92,97,497
26,25,950	To Establishment Expenses (as per Schedule C)	26,88,363		In Kind	48,000
	To Remuneration to trustees		90,158	By Income from other sources	
			2,000	Misc. Income	45,369
4,70,533	To Legal and professional expenses	16,250		Professional Fee	-
				Award from Free Press Journal	25,000
33,860	To Audit Fees	1,25,000		By Interest on Income Tax refund	5,173
16,800	To Misc Expense (Training & Capacity Building)	-			
-	To Depreciation	-			
	Fixed Asset W/off	29			
1,15,000	To Donation	60,000			
	To Amounts written off :				
	(a) Bad debts				
	(b) Loan Scholarship				
	(c) Irrecoverable rents				
	(d) Other items				



22 SEP 2025

V. S. Desai
TRUSTEE



REGISTRATION No - E-20860
(MUMBAI)

Neeraj
TRUSTEE

For the year ended March 31, 2024	EXPENDITURE	For the year ended March 31, 2025	For the year ended March 31, 2024	INCOME	For the year ended March 31, 2025
	To Amounts transferred to Reserve or Specific funds				
	To Expenditure on Objects of the Trust (classification is as certified by trustees) (as per Schedule D)				
	(a) Religious				
1,56,78,231	(b) Educational	69,32,206			
1,75,18,651	(c) Medical and poverty relief	68,58,920			
	(d) Relief of poverty				
	(e) Other charitable objects				
3,88,149	(f) Flood relief	-			
	(g) Disaster relief				
91,07,541	To Surplus carried over to Balance Sheet	35,00,055			
4,59,54,714	Total	2,01,80,822	4,59,54,714	Total	2,01,80,822

Significant Accounting Policies as per Schedule A

As per our report of even date

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

For RANGOONWALA FOUNDATION (INDIA) TRUST



Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai

Date :



22 SEP 2025-



TRUSTEE

Place : Mumbai

Date:

22 SEP 2025




TRUSTEE

REGISTRATION No.- E-20860
(MUMBAI)