

The Maharashtra Public Trust Act, 1950

SCHEDULE – IX C

(Vide Rule 32)

Name of Public Trust: **RANGOONWALA FOUNDATION (INDIA) TRUST**

Address: **C/o 85, Atlanta, Nariman Point, Mumbai 400021**

Registered No: **E- 20860 (Mumbai)**

Statement of income liable to contribution for the year ending 31st March 2024

Particular	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		4,59,54,714
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donation received from other Public Trusts and Dharmadas	16,87,675	
(ii) Grant received from Government and Local authorities	-	
(iii) Interest in Sinking or Department Fund.	-	
(iv) Amount spent for the purpose of secular education.	1,56,78,231	
(v) Amount spent for the purpose of medical relief	1,75,18,651	
(vi) Amounts spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or another natural calamity.	3,88,149	
(viii) Deductions from income from lands used for agricultural purposes: -		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior land lord	-	
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non- agricultural purposes:		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord.		
(c) Insurance premia.		
(d) Repairs at 10 percent of gross rent of building.	-	
(e) Cost of collection at 4 percent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.		
	-	
Total	3,52,72,706	
Gross Annual Income chargeable to contribution	Rs.	1,06,82,008

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

Rangoonwala foundation (India) Trust



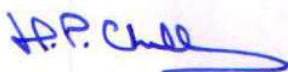
Trustee

Trust Address:

C/o 85, Atlanta, Nariman Point, Mumbai 400 021

Place: Mumbai

Date:



Trustee



For C N K & ASSOCIATES LLP

Chartered Accountants

ICAI Registration No- 101961 W/W-100036



Diwakar Sapre

Partner

Membership No: 040740

Place: Mumbai

Date: September 25, 2024



REGISTRATION No:- E-20860
(MUMBAI)

Schedule VIII
{Vide Rule 17 (I)}

Name of the Public Trust :RANGOONWALA FOUNDATION (INDIA) TRUST
Registration No: E-20860 (BOM)
Balance sheet as at : 31 MARCH 2024

(Amount in Rupees)

As at March 31, 2023	FUNDS AND LIABILITIES	As at March 31, 2024	As at March 31, 2023	PROPERTY AND ASSETS	As at March 31, 2024
1,001	Trust Funds or Corpus : Balance as per last balance Sheet Add : Additions during the year	1,001 -		Immovable properties (at cost): Balance as per last balance sheet Additions during the year Less : Deletions during the year Less : Depreciation charge for the year	- - - -
1,001	Other Earmarked Funds : (Created under the provisions of the trust-deed or Scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any Other Fund	1,001 - - - -	- 1,286 109,203 15 109,156 1,318	Furniture and fixtures : Balance as per last balance sheet Additions during the year Less : Deletions during the year Less : Depreciation charge for the year	- - - - 1,318 27,970 1,269 27,964
	Loans (Secured or Unsecured) : From Trustee From Banks (book overdraft) From Others	- - -	8 - -	Air Conditioners: Balance as per last balance sheet Additions during the year Less: Deletions during the year Less : Depreciation charge for the year	8 - 3 -
2,404,709	Liabilities: For Expenses (Schedule E) For Advances For other deposits	1,457,949 - -	8 473 467,853	Computers, printer, Accessories & Software : Balance as per last balance sheet Additions during the year Less : Deletions during the year Less : Depreciation charge for the year	5 - 436 244,912 305 244,912
15,551,321	Income and Expenditure Account: Opening balance Less: Appropriation if any	4,346,725 -	467,793 436		131
15,551,321 (11,204,596)	Add/(less): Surplus/(Deficit) in income and expenditure account	9,107,541	161 176,349 15 176,336 159	Office equipments: Balance as per last balance sheet Additions during the year Less : Deletions during the year Less : Depreciation charge for the year	159 62,800 112 62,797 50
4,346,725		13,454,266			



REGISTRATION No:- E-20860
(MUMBAI)

H.P. Chaudhary
TRUSTEE

[Signature]
TRUSTEE

As at March 31, 2023	FUNDS AND LIABILITIES	As at March 31, 2024	As at March 31, 2023	PROPERTY AND ASSETS	As at March 31, 2024
			73	Office Telephone and Mobiles:	
			-	Balance as per last balance sheet	72
			1	Additions during the year	-
			-	Less : Deletions during the year	30
			-	Less : Depreciation charge for the year	-
			72		42
				Investments:	
				Current assets:	
			166,680	Prepaid Expenses	215,459
				Deposits and advances:	
			1,017,103	To Trustees	1,039,580
			48,279	To Employees	
				To Others	1,039,580
			1,065,382	To Tax deducted at source	88,947
					1,128,527
				Cash and bank balances (Schedule B):	
			5,443,652	(a) In Savings Account	13,548,408
			-	(b) In Fixed Deposit	-
			74,728	(c) Cash in Hand	20,539
				(d) With the manager	
				(e) With the Trustee	
			5,518,380		13,568,947
6,752,435	TOTAL	14,913,216	6,752,435	TOTAL	14,913,216

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

Significant Accounting Policies as per Schedule A

As per our report of even date

For **C N K & Associates LLP**

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

Diwakar Sapre

Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai

Date : September 25, 2024



For **RANGOONWALA FOUNDATION (INDIA) TRUST**

[Signature]

TRUSTEE

Place : Mumbai

Date: September 25, 2024

[Signature]

TRUSTEE



REGISTRATION No:- E-20860
(MUMBAI)

SCHEDULE -IX
[Vide Rule 17(1)]

Name of the Public Trust: **RANGOONWALA FOUNDATION (INDIA) TRUST**

Registration No: **E-20860 (BOM)**

Income and Expenditure Account for the year ended **31 March 2024**

(Amount in Rupees)

For the year ended March 31, 2023	EXPENDITURE	For the year ended March 31, 2024	For the year ended March 31, 2023	INCOME	For the year ended March 31, 2024
	To Expenses in respect of Properties			By Interest (accrued / realised)	
	Rates, taxes, cesses	-		On securities	-
	Repairs and maintenance	-		On loans	-
	Salaries	-	627,319	On bank / fixed deposit accounts/others	691,240
	Insurance	-			
	Deprecation (by way of provision or adjustments)	-	29,478,880	By Donation in cash or Kind	
			16,500	In cash (through bank)	45,171,316
2,389,809	To Establishment Expenses (as per Schedule C)	2,625,950		In Kind	-
				By Income from other sources	
	To Remuneration to trustees	-	23,010	Misc. Income	90,158
				Professional Fee	2,000
488,462	To Legal and professional expenses	470,533			
			2,150	By Interest on Income Tax refund	-
177,360	To Audit Fees	33,860			
16,800	To Misc Expense(Training & Capacity Building)	16,800			
15,247	To Depreciation Fixed Asset W/off	-			
	To Donation	115,000			
	To Amounts written off :				
	(a) Bad debts	-			
	(b) Loan Scholarship	-			
	(c) Irrecoverable rents	-			
	(d) Other items	-			

TRUSTEE

REGISTRATION No:- E-20860
(MUMBAI)

TRUSTEE

For the year ended March 31, 2023	EXPENDITURE	For the year ended March 31, 2024	For the year ended March 31, 2023	INCOME	For the year ended March 31, 2024
	To Amounts transferred to Reserve or Specific funds	-			
	To Expenditure on Objects of the Trust (classification is as certified by trustees) (as per Schedule D)				
	(a) Religious				
17,285,875	(b) Educational	15,678,231			
19,982,946	(c) Medical and poverty relief	17,518,651			
	(d) Relief of poverty	-			
	(e) Other charitable objects	-			
	(f) Flood relief	-			
995,956	(g) Disaster relief	388,149			
(11,204,596)	To Surplus carried over to Balance Sheet	9,107,541			
30,147,859	Total	45,954,714	30,147,859	Total	45,954,714

Significant Accounting Policies as per Schedule A

As per our report of even date

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

Diwakar Sapre

Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai

Date : September 25, 2024



For RANGOONWALA FOUNDATION (INDIA) TRUST

[Signature]

TRUSTEE

Place : Mumbai

Date: September 25, 2024



[Signature]

TRUSTEE

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