

The Maharashtra Public Trust Act, 1950

SCHEDULE – IX C

(Vide Rule 32)

Name of Public Trust: **RANGOONWALA FOUNDATION (INDIA) TRUST**

Address: **85, Atlanta, Nariman Point, Mumbai 400021**

Registered No: **E- 20860 (Mumbai)**

Statement of income liable to contribution for the year ending 31st March 2022

Particular	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		2,87,06,496
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donation received from other Public Trusts and Dharmadas.	23,25,000	
(ii) Grant received from Government and Local authorities	-	
(iii) Interest in Sinking or Department Fund.	-	
(iv) Amount spent for the purpose of secular education.	1,43,82,358	
(v) Amount spent for the purpose of medical relief	2,28,07,674	
(vi) Amounts spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or another natural calamity.	-	
(viii) Deductions from income from lands used for agricultural purposes: -		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non- agricultural purposes: -		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord.		
(c) Insurance premia.	-	
(d) Repairs at 10 percent of gross rent of building.		
(e) Cost of collection at 4 percent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.		
	-	
Total	3,95,15,032	
Gross Annual Income chargeable to contribution	Rs.	(1,08,08,536)

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

Rangoonwala foundation (India) Trust



Trustee

Trust Address:

85, Atlanta, Nariman Point, Mumbai 400 021

Place: Mumbai

Date:

14 SEP 2022



REGISTRATION No:- E-20860

(MUMBAI)

For C N K & ASSOCIATES LLP

Chartered Accountants

ICAI Registration No- 101961 W/W-100036



Diwakar Sapre

Partner

Membership No: 040740

Place: Mumbai

Date: **20 SEP 2022**



Schedule VIII
{Vide Rule 17 (I)}

Name of the Public Trust :RANGOONWALA FOUNDATION (INDIA) TRUST

Registration No: E-20860 (BOM)

Balance sheet as at : 31 MARCH 2022

(Amount in Rupees)

As at March 31, 2021	FUNDS AND LIABILITIES	As at March 31, 2022	As at March 31, 2021	PROPERTY AND ASSETS	As at March 31, 2022
1,001	Trust Funds or Corpus : Balance as per last balance Sheet	1,001		Immovable properties (at cost) Balance as per last balance sheet	-
	Add : Additions during the year	-		Less : Deletions during the year	-
1,001		1,001		Less : Depreciation charge for the year	-
	Other Earmarked Funds : (Created under the provisions of the trust-deed or Scheme or out of the Income)		1242	Furniture and fixtures : Balance as per last balance sheet	1,245
	Depreciation Fund		10539	Additions during the year	153,540
	Sinking Fund			Less : Deletions during the year	14
	Reserve Fund		10536	Less : Depreciation charge for the year	153,485
	Any Other Fund		1,245		1,286
	Loans (Secured or Unsecured) :			Air Conditioners	
	From Trustee		8	Balance as per last balance sheet	8
	From Banks (book overdraft)		0	Additions during the year	-
	From Others		0	Less: Deletions during the year	-
			0	Less : Depreciation charge for the year	-
			8		8
1,261,571	Liabilities: For Expenses (Schedule E)	1,552,580		Computers, printer, Accessories & Software :	
	For Advances		540	Balance as per last balance sheet	559
13,591	For other deposits (Schedule F)	7,000	445500	Additions during the year	533,317
				Less : Deletions during the year	207
			445481	Less : Depreciation charge for the year	533,196
(600,742)	Income and Expenditure Account: Opening balance	26,664,499	559		473
	Less: Appropriation if any			Office equipments	
(600,742)		26,664,499	160	Balance as per last balance sheet	160
27,265,241	Add/(less): Surplus/(Deficit) in income and expenditure account	(11,113,178)	42800	Additions during the year	94,525
26,664,499		15,551,321	42800	Less : Deletions during the year	8
			42800	Less : Depreciation charge for the year	94,516
			160		161

V.S. Deodhar
TRUSTEE



REGISTRATION No:- E-20860
(MUMBAI)

[Signature]
TRUSTEE



As at March 31, 2021	FUNDS AND LIABILITIES	As at March 31, 2022	As at March 31, 2021	PROPERTY AND ASSETS	As at March 31, 2022
			28	Office Telephone and Mobiles	
			180915	Balance as per last balance sheet	58
			180885	Additions during the year	123,540
				Less : Deletions during the year	-
				Less : Depreciation charge for the year	123,525
			58		73
				Investments	
				Current assets	
			29734	Accrued interest on short term Deposit	13,755
			96258	Prepaid Expenses	139,478
			9000	Receivable - RCC PW 3 Space	-
			0	Other Receivable	3,601
				Deposits and advances:	
				To Trustees	
				To Employees	
			1266722	To Others	647,410
			34072	To Tax deducted at source	46,883
			1,300,794		
				Cash and bank balances (Schedule B)	
			15162877	(a) In Savings Account	7,730,145
			11323404	(b) In Fixed Deposit	8,463,523
			16565	(c) Cash in Hand	65,106
				(d) With the manager	
				(e) With the Trustee	
			26,502,846		
27,940,662	TOTAL	17,111,902	27,940,662	TOTAL	17,111,902

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.
Significant Accounting Policies as per Schedule A

As per our report of even date

For **C N K & Associates LLP**

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

For **RANGOONWALA FOUNDATION (INDIA) TRUST**



Diwakar Sapre
Partner
Membership No. 040740

Place : Mumbai

Date : **20 SEP 2022**




TRUSTEE



TRUSTEE

Place : Mumbai

Date : 14-Sep-2022




REGISTRATION No:- E-20860
(MUMBAI)

SCHEDULE -IX
[Vide Rule 17(1)]

Name of the Public Trust: RANGOONWALA FOUNDATION (INDIA) TRUST
Registration No: E-20860 (BOM)
Income and Expenditure Account for the year ended 31 March 2022

(Amount in Rupees)

For the year ended March 31, 2021	EXPENDITURE	For the year ended March 31, 2022	For the year ended March 31, 2021	INCOME	For the year ended March 31, 2022
	To Expenses in respect of Properties:			By Interest (accrued / realised)	
	Rates, taxes, cesses			On securities	
	Repairs and maintenance			On loans	
	Salaries		519,000	On bank / fixed deposit accounts/others	725,456
	Insurance				
	Deprecation (by way of provision or adjustments)			By Dividend	-
1,643,067	To Establishment Expenses (as per Schedule C)	1,988,767		By Donation in cash or Kind	
			57,300,256	In cash (through bank)	27,689,000
			72,021	In Kind	272,180
	To Remuneration to trustees			By Income from other sources	
87,363	To Legal and professional expenses	321,918	1,497	Misc. Income	18,221
145,000	To Audit Fees	199,324			
12,268	To Misc Expense(Training & Capacity Building)	11,249	828	By Interest on Income Tax refund	1,639
68,946	To Depreciation Fixed Asset W/off	108,383		By Deficit carried over to Balance Sheet	-
	To Amounts written off :				
	(a) Bad debts				
	(b) Loan Scholarship				
	(c) Irrecoverable rents				
	(d) Other items				
	<i>V S Deodhar</i> TRUSTEE			<i>K. S. ...</i> TRUSTEE	
			REGISTRATION No:- E-20860 (MUMBAI)		

For the year ended March 31, 2021	EXPENDITURE	For the year ended March 31, 2022	For the year ended March 31, 2021	INCOME	For the year ended March 31, 2022
	To Amounts transferred to Reserve or Specific funds				
	To Expenditure on Objects of the Trust (classification is as certified by trustees) (as per Schedule D)				
11,171,714	(a) Religious	14,382,358			
17,500,003	(b) Educational	22,807,674			
	(c) Medical and poverty relief				
	(d) Relief of poverty				
	(e) Other charitable objects				
	(f) Flood relief				
	(g) Disaster relief				
27,265,241	To Surplus carried over to Balance Sheet	(11,113,178)			
57,893,602	Total	28,706,496	57,893,602	Total	28,706,496

Significant Accounting Policies as per Schedule A

As per our report of even date

For **C N K & Associates LLP**

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

Diwakar Sapre

Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai

Date : **20 SEP 2022**



For **RANGOONWALA FOUNDATION (INDIA) TRUST**

V. Deodhar

TRUSTEE

Place : Mumbai

Date : 14-Sep-2022

R. S. S.

TRUSTEE



REGISTRATION No:- **E-20860**
(MUMBAI)