

The Maharashtra Public Trust Act, 1950  
**SCHEDULE – IX C**  
(Vide Rule 32)

Name of Public Trust: **RANGOONWALA FOUNDATION (INDIA) TRUST**  
Address: **85, Atlanta, Nariman Point, Mumbai 400021**

Registered No: **E- 20860 (Mumbai)**

**Statement of income liable to contribution for the year ending 31<sup>st</sup> March 2023**

Particular	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>		3,01,47,859
<b>II. Items not chargeable to Contribution under Section 58 and Rule 32:</b>		
(i) Donation received from other Public Trusts and Dharmadas.	28,06,800	
(ii) Grant received from Government and Local authorities	-	
(iii) Interest in Sinking or Department Fund.	-	
(iv) Amount spent for the purpose of secular education.	1,72,85,875	
(v) Amount spent for the purpose of medical relief	1,99,82,946	
(vi) Amounts spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or another natural calamity.	9,95,956	
(viii) Deductions from income from lands used for agricultural purposes: - (a) Land Revenue and Local Fund Cess (b) Rent payable to superior land lord (c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non- agricultural purposes: - (a) Assessment, cesses and other Government or Municipal Taxes (b) Ground rent payable to the superior landlord. (c) Insurance premia. (d) Repairs at 10 percent of gross rent of building. (e) Cost of collection at 4 percent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	-	
<b>Total</b>	<b>4,10,71,577</b>	
<b>Gross Annual Income chargeable to contribution</b>	<b>Rs.</b>	<b>(1,09,23,718)</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

**Rangoonwala foundation (India) Trust**

*V S Deocher*

Trustee

Trust Address:

85, Atlanta, Nariman Point, Mumbai 400 021

Place: Mumbai

Date:



*[Signature]*

Trustee

**For C N K & ASSOCIATES LLP**

Chartered Accountants

ICAI Registration No- 101961 W/W-100036

*[Signature]*

**Diwakar Sapre**

Partner

Membership No: 040740

Place: Mumbai

Date:



**5 SEP 2023**

**REGISTRATION No: E-20860**  
**(MUMBAI)**



**Schedule VIII**  
(Vide Rule 17 (I))

Name of the Public Trust : RANGOONWALA FOUNDATION (INDIA) TRUST

Registration No: E-20860 (BOM)

Balance sheet as at : 31 MARCH 2023

(Amount in Rupees)

As at March 31, 2022	FUNDS AND LIABILITIES	As at March 31, 2023	As at March 31, 2022	PROPERTY AND ASSETS	As at March 31, 2023
1,001	Trust Funds or Corpus : Balance as per last balance Sheet	1,001		Immovable properties (at cost) Balance as per last balance sheet	
	Add : Additions during the year			Additions during the year	
1,001		1,001		Less : Deletions during the year	
				Less : Depreciation charge for the year	
	<b>Other Earmarked Funds :</b> (Created under the provisions of the trust-deed or Scheme or out of the Income)		-		
	Depreciation Fund		1,245	<b>Furniture and fixtures :</b> Balance as per last balance sheet	1,286
	Sinking Fund		1,53,540	Additions during the year	1,09,203
	Reserve Fund		14	Less : Deletions during the year	15
	Any Other Fund		1,53,485	Less : Depreciation charge for the year	1,09,156
			1,286		1,318
	<b>Loans (Secured or Unsecured) :</b>			<b>Air Conditioners</b>	
	From Trustee		8	Balance as per last balance sheet	8
	From Banks (book overdraft)		-	Additions during the year	-
	From Others		0	Less: Deletions during the year	-
			-	Less : Depreciation charge for the year	-
			8		8
15,52,580	<b>Liabilities:</b> For Expenses (Schedule E)	24,04,709		<b>Computers, printer, Accessories &amp; Software :</b>	
	For Advances		559	Balance as per last balance sheet	473
7,000	For other deposits (Schedule F)		5,33,317	Additions during the year	4,67,853
			207	Less : Deletions during the year	97
			5,33,196	Less : Depreciation charge for the year	4,67,793
2,66,64,499	<b>Income and Expenditure Account:</b> Opening balance	1,55,51,321	473		436
	Less: Appropriation if any			<b>Office equipments</b>	
2,66,64,499		1,55,51,321	160	Balance as per last balance sheet	161
	Add/(less): Surplus/(Deficit) in income and expenditure account	(1,12,04,596)		Additions during the year	1,76,349
(1,11,13,178)			94,525	Less : Deletions during the year	15
1,55,51,321		43,46,725	94,516	Less : Depreciation charge for the year	1,76,336
			161		159

*V.S. Dandekar*

TRUSTEE

REGISTRATION No:- E-20860  
(MUMBAI)

*U. S. Dandekar*

TRUSTEE



As at March 31, 2022	FUNDS AND LIABILITIES	As at March 31, 2023	As at March 31, 2022	PROPERTY AND ASSETS	As at March 31, 2023
			58	Office Telephone and Mobiles	
			1,23,540	Balance as per last balance sheet	73
			-	Additions during the year	-
			1,23,525	Less : Deletions during the year	1
			73	Less : Depreciation charge for the year	-
					72
				<b>Investments</b>	
				<b>Current assets</b>	
			13,755	Accrued interest on short term Deposit	
			1,39,478	Prepaid Expenses	1,66,680
			3,601	Other Receivable	
				<b>Deposits and advances:</b>	
				To Trustees	
				To Employees	
			6,47,410	To Others	10,17,103
			46,883	To Tax deducted at source	48,279
			6,94,293		
				<b>Cash and bank balances (Schedule B)</b>	
			77,30,145	(a) In Savings Account	54,43,652
			84,63,523	(b) In Fixed Deposit	-
			65,106	(c) Cash in Hand	74,728
				(d) With the manager	
				(e) With the Trustee	
			1,62,58,774		
1,71,11,902	TOTAL	67,52,435	1,71,11,902	TOTAL	67,52,435


The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.  
Significant Accounting Policies as per Schedule A

As per our report of even date

For **C N K & Associates LLP**

Chartered Accountants

ICAI Firm Registration No.101961 W/W-100036

  
Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai  
Date : 5 SEP 2023



For **RANGOONWALA FOUNDATION (INDIA) TRUST**

  
TRUSTEE

  
TRUSTEE



Place : Mumbai

Date :

REGISTRATION No:- E-20860,  
(MUMBAI)



**SCHEDULE -IX**  
[ Vide Rule 17(1) ]

Name of the Public Trust: RANGOONWALA FOUNDATION (INDIA) TRUST  
Registration No: E-20860 (BOM)  
Income and Expenditure Account for the year ended 31 March 2023

(Amount in Rupees)

For the year ended March 31, 2022	EXPENDITURE	For the year ended March 31, 2023	For the year ended March 31, 2022	INCOME	For the year ended March 31, 2023
	<b>To Expenses in respect of Properties:</b>			<b>By Interest (accrued / realised)</b>	
	Rates, taxes, cesses			On securities	
	Repairs and maintenance			On loans	
	Salaries		7,25,456	On bank / fixed deposit accounts/others	6,27,319
	Insurance				
	Deprecation (by way of provision or adjustments)			<b>By Dividend</b>	
19,88,767	<b>To Establishment Expenses</b> (as per Schedule C)	23,89,809		<b>By Donation in cash or Kind</b>	
			2,76,89,000	In cash (through bank)	2,94,78,880
			2,72,180	In Kind	16,500
	<b>To Remuneration to trustees</b>			<b>By Income from other sources</b>	
3,21,918	<b>To Legal and professional expenses</b>	4,88,462	18,221	Misc. Income	23,010
1,99,324	<b>To Audit Fees</b>	1,77,360			
11,249	<b>To Misc Expense</b> (Training & Capacity Building)	16,800	1,639	<b>By Interest on Income Tax refund</b>	2,150
1,08,383	<b>To Depreciation</b> Fixed Asset W/off	15,247		<b>By Deficit carried over to Balance Sheet</b>	
	<b>To Amounts written off :</b>				
	(a) Bad debts				
	(b) Loan Scholarship				
	(c) Irrecoverable rents				
	(d) Other items				



*V S Deodhar*  
TRUSTEE

REGISTRATION No:- E-20860  
(MUMBAI)

*[Signature]*  
TRUSTEE



For the year ended March 31, 2022	EXPENDITURE	For the year ended March 31, 2023	For the year ended March 31, 2022	INCOME	For the year ended March 31, 2023
	To Amounts transferred to Reserve or Specific funds				
	To Expenditure on Objects of the Trust (classification is as certified by trustees) (as per Schedule D)				
1,43,82,358	(a) Religious	1,72,85,875			
2,28,07,674	(b) Educational	1,99,82,946			
	(c) Medical and poverty relief				
	(d) Relief of poverty				
	(e) Other charitable objects				
	(f) Flood relief				
	(g) Disaster relief	9,95,956			
(1,11,13,178)	To Surplus carried over to Balance Sheet	(1,12,04,596)			
<b>2,87,06,496</b>	<b>Total</b>	<b>3,01,47,859</b>	<b>2,87,06,496</b>	<b>Total</b>	<b>3,01,47,859</b>

Significant Accounting Policies as per Schedule A

As per our report of even date

For **C N K & Associates LLP**

Chartered Accountants

ICAI Firm Registration No.101961 W/W-100036



**Diwakar Sapre**

Partner

Membership No. 040740

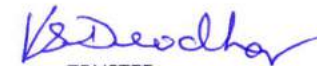
Place : Mumbai

Date :

5 SEP 2023  
5 SEP 2023



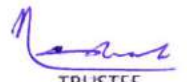
For **RANGOONWALA FOUNDATION (INDIA) TRUST**



TRUSTEE

Place : Mumbai

Date:



TRUSTEE



REGISTRATION No:- E-20860  
(MUMBAI)