

FC CERTIFICATE

We have audited the account of **Rangoonwala Foundation (India) Trust, situated at 85, Atlanta, Natiman Point, Mumbai 400 021, Maharashtra, Reg No: 083781059 dated 16.05.2006** for the financial year ending the **March 31, 2022**, and examined all relevant books and vouchers and certify that according to the audited account;

- | | | |
|-------|---|-------------|
| (i) | The brought forward foreign contribution at the beginning of the financial year | 2,66,54,037 |
| (ii) | Foreign contributions were received by the Association during the financial year | 2,47,75,000 |
| (iii) | Interest accrued on foreign contribution and other income derived from foreign Contribution during the financial year | 6,21,427 |
| (iv) | Balance of unutilized foreign contribution with the Association at the end of the financial year*(Refer Note Below) | 1,33,12,824 |
| (v) | Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011. | |
| (vi) | The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us. | |
| (vii) | The association has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010. | |

***Note**

Unutilized Foreign Contribution Balance includes at the end of financial year- Fixed Assets of Rs.1,881/-, Current Assets And Loan & Advances of Rs. 8,09,120/- and Cash & Bank Balances of Rs 1,25,01,823/-

For **C N K & Associates LLP**

Chartered Accountants

ICAI Firm Registration No.101961 W/W-100036

Diwakar Sapre

Partner

Membership No. 040740

Place: Mumbai

Date: 27th September 2022

UDIN: 22040740AVOTTH3264



3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | BENGALURU | CHENNAI | VADODARA | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH

RANGOONWALA FOUNDATION (INDIA) TRUST

85, Atlanta, Nariman Point, Mumbai 400 021

FCRA No - 083781059

FC BALANCE SHEET AS ON 31 MARCH 2022

(Amount in Rupees)

| As at March 31, 2021 | LIABILITIES | As at March 31, 2022 | | As at March 31, 2021 | PROPERTY & ASSETS | As at March 31, 2022 | |
|----------------------|---|----------------------|-------------------|----------------------|--|----------------------|-------------------|
| 1,231,196 | Liabilities (As per Schedule E) | | 1,550,080 | | Movable properties (at cost) - (As per Schedule B) | | |
| | | | | 1,783 | Balance as per last Balance Sheet | 1,828 | |
| | | | | 679,743 | Additions during the year | 904,922 | |
| | | | | 11 | Less :Deletions during the year | 147 | |
| | | | | 679,687 | Less :Depreciation during the year | 904,722 | 1,881 |
| | Income and Expenditure Account: | | | 1,828 | | | |
| (710,527) | Balance as per last Balance Sheet | 25,422,841 | | | Current Assets | | |
| - | Less: Appropriation, if any | | | 95,710 | Prepaid Expenses | 139,478 | |
| (710,527) | | 25,422,841 | | | | | |
| 26,133,368 | Add/(Less): Surplus/(Deficit) as per Income and Expenditure A/c | (13,660,097) | 11,762,744 | | Other Receivable | 3,601 | |
| 25,422,841 | | | | 9,000 | Receivable - RCC PW 3 Space | | 143,079 |
| | | | | 104,710 | | | |
| | | | | | Deposits & Advances | | |
| | | | | 493,500 | Deposit (As per Schedule C) | 367,410 | |
| | | | | 268,222 | Advances (As per Schedule D) | 180,000 | |
| | | | | 103,752 | Tax Deducted at Source | 105,685 | |
| | | | | 29,734 | Accrued Interest on Short term deposit | 12,946 | 666,041 |
| | | | | 895,208 | | | |
| | | | | | Cash and Bank Balances | | |
| | | | | 16,503 | Cash in Hand | 47,135 | |
| | | | | - | State Bank of India A/c | 1,823,330 | |
| | | | | 6,640,433 | ICICI Bank FCRA A/c | 4,463,268 | |
| | | | | 8,995,355 | ICICI Bank FCUT A/c | 1,168,090 | |
| | | | | 10,000,000 | Short term deposit with ICICI Bank | 5,000,000 | 12,501,823 |
| 26,654,037 | TOTAL | | 13,312,824 | 26,654,037 | TOTAL | | 13,312,824 |

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

Significant Accounting Policies as per Schedule A

As per our report of even date

For **C N K & Associates LLP**

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai

Date :

20 SEP 2022



For **RANGOONWALA FOUNDATION (INDIA) TRUST**

V. S. Deodhar
TRUSTEE

R. S. S. S.
TRUSTEE



Place : Mumbai

Date : September 14, 2022

REGISTRATION No:- E-20860
(MUMBAI)

RANGOONWALA FOUNDATION (INDIA) TRUST

85, Atlanta, Nariman Point, Mumbai 400 021

FCRA No - 083781059

FC INCOME & EXPENDITUE FOR THE YEAR ENDING 31 MARCH 2022

| For the year ended 31 March, 2021 | EXPENDITURE | For the year ended 31 March, 2022 | For the year ended 31 March, 2021 | INCOME | For the year ended 31 March, 2022 |
|-----------------------------------|---|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| - | To Vocational Training - Pratibimb | - | 55,964,556 | By Donation | 24,775,000 |
| 4,990,284 | To Rangoonwala Community Centre (Education) | 7,299,652 | 51,028 | By Interest on Short term deposit | 225,137 |
| - | To Rangoonwala Community Centre-Replication (Education) | 65,396 | 434,896 | By Bank Interest | 391,998 |
| 1,032,144 | To Education Project | - | - | By Income from Sale of Scrap | 2,653 |
| 1,576 | To COVID 19 response (Education) | - | - | By Interest on Income Tax | 1,639 |
| 877,164 | To Rangoonwala Training Centre | 1,271,283 | - | By Excess of expenditure over income | 13,660,097 |
| 4,132,988 | To Rangoonwala Community Centre (Health) | 5,594,734 | - | | |
| - | To Rangoonwala Community Centre-Replication (Health) | 175,813 | - | | |
| 177,000 | To Health Project | - | - | | |
| 5,895,033 | To COVID 19 response (Health) | 8,176,260 | - | | |
| 1,402,133 | To Computer Literacy Programme | 2,087,933 | - | | |
| 6,988,884 | To Health [Medical Assistance & other] | 8,357,841 | - | | |
| 2,863,262 | To Youth Development | 3,399,231 | - | | |
| 1,887,698 | To Administrative Cost | 2,519,998 | - | | |
| 68,946 | To Depreciation | 108,383 | - | | |
| 26,133,369 | To Excess of income over expenditure | - | - | | |
| 56,450,480 | TOTAL | 39,056,524 | 56,450,480 | TOTAL | 39,056,524 |

Significant Accounting Policies as per Schedule A

As per our report of even date

For **C N K & Associates LLP**

Chartered Accountants

ICAI Firm Registration No.101961W/W100036



Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai

Date :

20 SEP 2022



For **RANGOONWALA FOUNDATION (INDIA) TRUST**



TRUSTEE



TRUSTEE



REGISTRATION No:- E-20860
(MUMBAI)

Place : Mumbai

Date: September 14, 2022

RANGOONWALA FOUNDATION (INDIA) TRUST

85, Atlanta, Nariman Point, Mumbai 400 021

FCRA No - 083781059

FC RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2022

(Amount in Rupees)

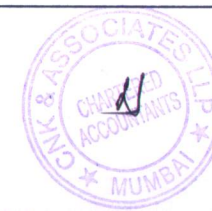
| For the year ended 31 March, 2021 | RECEIPT | For the year ended 31 March, 2022 | For the year ended 31 March, 2021 | PAYMENT | For the year ended 31 March, 2022 |
|---|--|---|---|--|---|
| 1,783 | Opening Balance WDV of the Assets | 1,828 | - | Vocational Training - Pratibimb | - |
| | Current Assets | | | Education- | |
| 1,360,194 | Deposits & Advances | 761,722 | 939,004 | Rangoonwala Training Centre | 1,161,240 |
| 99,924 | Tax Deduct at Source | 103,752 | 4,928,680 | Rangoonwala Community Centre | 7,126,742 |
| | Other Current Assets (Prepaid & Receivables) | 104,710 | | Rangoonwala Community Centre - Replication | 64,277 |
| 26,063 | Cash | 16,503 | 2,732,144 | Education Project | - |
| - | Interest Accrued on FD | 29,734 | 8,882 | Support to Education Project | - |
| 3,130,527 | Bank Accounts | | 1,576 | COVID 19 Response -Education | - |
| | State Bank of India A/c | - | 2,819,269 | Youth Development Scholarships & Other | 3,353,036 |
| | ICICI Bank FCRA A/c | 6,640,433 | 1,322,546 | Computer Literacy Programme | 1,735,367 |
| | ICICI Bank FCUT A/c | 8,995,355 | 12,752,101 | | 13,440,663 |
| | Short term deposit with ICICI bank | 10,000,000 | | | |
| 4,618,491 | | 26,654,037 | | Health- | |
| 55,964,556 | Donation Received | 24,775,000 | 4,110,553 | Rangoonwala Community Centre | 5,405,626 |
| 434,896 | Bank Interest | 391,998 | 2,105,850 | Rangoonwala Community Centre- Replication | 174,694 |
| | | | 8,882 | Health Project | - |
| 51,028 | Interest on Short term Deposit | 225,137 | 5,895,033 | Support to Health Project | - |
| | | | 6,946,213 | COVID 19 Response - Health | 8,163,285 |
| | Interest on Income Tax | 1,639 | 19,066,531 | Health Medical Assistance & Other | 8,250,935 |
| | Income from Sale of Scrap | 2,653 | 13,136 | | 21,994,540 |
| | | | 1,903,479 | Organizational Communication | - |
| | | | | Administration Cost | 2,397,716 |



REGISTRATION No:- E-20860
(MUMBAI)

K. S. D. D. D.
TRUSTEE

V. S. D. D. D.
TRUSTEE



| For the year ended 31 March, 2021 | RECEIPT | For the year ended 31 March, 2022 | For the year ended 31 March, 2021 | PAYMENT | For the year ended 31 March, 2022 |
|---|---------|---|---|------------------------------------|---|
| | | | 679,743 | Purchase of fixed asset | 904,922 |
| | | | 45 | Less: WDV of the Assets C/F | 53 |
| | | | 11 | Less :Sale of scrap (Asset) | 147 |
| | | | 679,687 | Closing Balance | 904,722 |
| | | | 95,710 | Prepaid Expenses | 139,478 |
| | | | 9,000 | Recoverables | 3,601 |
| | | | 29,734 | Accrued Interest on depoist | 12,946 |
| | | | 1,828 | WDV of the Assets | 1,881 |
| | | | 761,722 | Deposits & Advances | 547,410 |
| | | | 103,752 | Tax Deducted at source | 105,685 |
| | | | 16,503 | Cash | 47,135 |
| | | | - | State Bank of India A/c | 1,823,330 |
| | | | 6,640,433 | ICICI Bank FCRA A/c | 4,463,268 |
| | | | 8,995,355 | ICICI Bank FCUT A/c | 1,168,090 |
| | | | 10,000,000 | Short term deposit with ICICI bank | 5,000,000 |
| | | | 26,654,037 | | 13,312,824 |
| 61,068,971 | Total | 52,050,464 | 61,068,971 | Total | 52,050,464 |

As per our report of even date

For **C N K & Associates LLP**

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

Diwakar Sapre

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Partner

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Place : Mumbai

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