

**SCHEDULE – IX C**  
(Vide Rule 32)

Name of Public Trust: **RANGOONWALA FOUNDATION (INDIA) TRUST**

Address: **85, Atlanta, Nariman Point, Mumbai 400021**

Registered No: **E- 20860 (Mumbai)**

**Statement of income liable to contribution for the year ending 31<sup>st</sup> March, 2021**

| Particular   | Rs.                | Rs.                |
|--|--------------------|--------------------|
| <b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>  |                    | <b>5,78,93,602</b> |
| <b>II. Items not chargeable to Contribution under Section 58 and Rule 32:</b>  |                    |                    |
| (i) Donation received from other Public Trusts and Dharmadas.  | -                  |                    |
| (ii) Grant received from Government and Local authorities  | -                  |                    |
| (iii) Interest on Sinking or Department Fund.  | -                  |                    |
| (iv) Amount spends for the purpose of secular education.   | 1,11,71,714        |                    |
| (v) Amount spent for the purpose of medical relief   | 1,75,00,003        |                    |
| (vi) Amount spend for the purpose of veterinary treatment of animals   | -                  |                    |
| (vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or other natural calamity.                  | -                  |                    |
| (viii) Deductions out of income from lands used for agricultural purpose:-   |                    |                    |
| (a) Land Revenue and Local Fund Cess   |                    |                    |
| (b) Rent payable to superior landlord  | -                  |                    |
| (c) Cost of production, if lands are cultivated by trust   |                    |                    |
| (ix) Deductions out of income from lands used for non- agricultural purposes:-   |                    |                    |
| (a) Assessment, cesses and other Government or Municipal Taxes   |                    |                    |
| (b) Ground rent payable to the superior landlord.  |                    |                    |
| (c) Insurance premia.  | -                  |                    |
| (d) Repairs at 10 percent of gross rent of building.   |                    |                    |
| (e) Cost of collection at 4 percent of gross rent of buildings let out   |                    |                    |
| (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.  | -                  |                    |
| (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent. |                    |                    |
|  | -                  |                    |
| <b>Total</b>   | <b>2,86,71,717</b> |                    |
| <b>Gross Annual Income chargeable to contribution</b>  | <b>Rs.</b>         | <b>2,92,21,885</b> |

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

**Rangoonwala foundation (India) Trust**



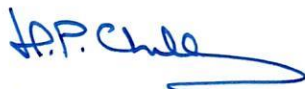
Trustee

Trust Address:

85,Atlanta, Nariman Point, Mumbai 400 021

Place: Mumbai

Date : **September 30, 2021**



Trustee



**For C N K & ASSOCIATES LLP**

Chartered Accountants

ICAI Registration No- 101961 W/W-100036



**Diwakar Sapre**

Partner

Membership No: 040740

Place: Mumbai

Date : **25 OCT 2021**



**REGISTRATION No:- E-20860**  
(MUMBAI)

**Schedule VIII**  
(Vide Rule 17 (I))

Name of the Public Trust :RANGOONWALA FOUNDATION (INDIA) TRUST

Registration No: E-20860 (BOM)

Balance sheet as at : 31 MARCH 2021

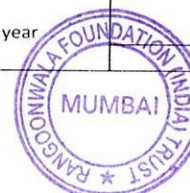
(Amount in Rupees)

| As at March 31,<br>2020 | FUNDS AND LIABILITIES   | As at March 31,<br>2021 | As at March 31,<br>2020 | PROPERTY AND ASSETS                                     | As at March 31, 2021 |
|-------------------------|---|-------------------------|-------------------------|---|----------------------|
| 1,001                   | <b>Trust Funds or Corpus :</b>  | 1,001                   | -                       | <b>Immovable properties (at cost)</b>                   |                      |
| -                       | Balance as per last balance Sheet   | -                       | -                       | Balance as per last balance sheet                       |                      |
| 1,001                   | Add : Additions during the year   | 1,001                   | -                       | Less : Depreciation charge for the year                 |                      |
|                         | <b>Other Earmarked Funds :</b>  |                         |                         | <b>Furniture and fixtures :</b>                         |                      |
|                         | (Created under the provisions of the trust-deed or Scheme or out of the income) |                         | 1,087                   | Balance as per last balance sheet                       | 1,242                |
| -                       | Depreciation Fund   |                         | 6,28,000                | Additions during the year                               | 10,539               |
| -                       | Sinking Fund  |                         | 6,27,845                | Less : Depreciation charge for the year                 | 10,536               |
| -                       | Reserve Fund  |                         | 1,242                   |   | 1,245                |
| -                       | Any Other Fund  |                         |                         | <b>Air Conditioners</b>                                 |                      |
|                         | <b>Loans (Secured or Unsecured) :</b>   |                         | 8                       | Balance as per last balance sheet                       | 8                    |
| -                       | From Trustee  |                         | -                       | Additions during the year                               | -                    |
| -                       | From Banks (book overdraft)   |                         | -                       | Less : Depreciation charge for the year                 | -                    |
| -                       | From Others   |                         | 8                       |   | 8                    |
|                         | <b>Liabilities:</b>   |                         |                         | <b>Computers, printer, Accessories &amp; Software :</b> |                      |
| 53,29,018               | For Expenses (Schedule E)   | 12,61,571               | 479                     | Balance as per last balance sheet                       | 540                  |
| -                       | For Advances  |                         | 3,13,923                | Additions during the year                               | 4,45,500             |
| -                       | For other deposits  | 13,591                  | 3,13,862                | Less : Depreciation charge for the year                 | 4,45,481             |
|                         |   |                         | 540                     |   | 559                  |
|                         | <b>Income and Expenditure Account:</b>  |                         |                         | <b>Office equipments</b>                                |                      |
| 85,59,471               | Opening balance   | (6,00,742)              | 152                     | Balance as per last balance sheet                       | 160                  |
| -                       | Less: Appropriation if any  |                         | 42,964                  | Additions during the year                               | 42,800               |
| 85,59,471               |   | (6,00,742)              | 42,956                  | Less : Depreciation charge for the year                 | 42,800               |
|                         |   |                         | 160                     |   | 160                  |
|                         |   |                         |                         | <b>Office Telephone and Mobiles</b>                     |                      |
|                         |   |                         | 28                      | Balance as per last balance sheet                       | 28                   |
|                         |   |                         | 23,809                  | Additions during the year                               | 1,80,915             |
|                         |   |                         | 23,809                  | Less : Depreciation charge for the year                 | 1,80,885             |
|                         |   |                         | 28                      |   | 58                   |



*[Signature]*

TRUSTEE



REGISTRATION No:- E-20860  
(MUMBAI)

*[Signature]*

TRUSTEE



|             |   |             |           |  |             |
|-------------|---|-------------|-----------|--|-------------|
| (91,60,214) | Add/(less): Surplus/(Deficit) in income and expenditure account | 2,72,65,241 | -         | Investments                                |             |
| (6,00,742)  |   | 2,66,64,499 | -         | Current assets                             |             |
|             |   |             | -         | Accrued interest on short term Deposit     | 29,734      |
|             |   |             | -         | Prepaid Expenses                           | 96,258      |
|             |   |             | -         | Receivable from Firoz Malik (RCC PW Space) | 9,000       |
|             |   |             | -         | Deposits and advances:                     |             |
|             |   |             | 13,66,194 | To Trustees                                |             |
|             |   |             | 42,076    | To Employees                               |             |
|             |   |             | 14,08,270 | To Others                                  | 12,66,722   |
|             |   |             |           | To Tax deducted at source                  | 34,072      |
|             |   |             | 31,43,874 | Cash and bank balances (Schedule B)        |             |
|             |   |             | 1,28,015  | (a) In Savings & Current Account           | 1,51,62,877 |
|             |   |             | 47,140    | (b) In Fixed Deposit                       | 1,13,23,404 |
|             |   |             | -         | (c) Cash in Hand                           | 16,565      |
|             |   |             | -         | (d) With the manager                       |             |
|             |   |             | 33,19,029 | (e) With the Trustee                       |             |
| 47,29,277   | TOTAL   | 2,79,40,662 | 47,29,277 | TOTAL                                      | 2,79,40,662 |

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.  
Significant Accounting Policies as per Schedule A

As per our report of even date

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

*Diwakar Sapre*

Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai

Date : 25 OCT 2021



For RANGOONWALA FOUNDATION (INDIA) TRUST

*[Signature]*

TRUSTEE

*J.P. Chale*

TRUSTEE



Place : Mumbai

Date: September 30, 2021

REGISTRATION No:- E-20860  
(MUMBAI)

**SCHEDULE -IX**  
[ Vide Rule 17(1) ]

Name of the Public Trust: RANGOONWALA FOUNDATION (INDIA) TRUST  
Registration No: E-20860 (BOM)  
Income and Expenditure Account for the year ended 31 March 2021  
(Amount in Rupees)

| For the year<br>ended March 31,<br>2020 | EXPENDITURE  | For the year<br>ended March<br>31, 2021 | For the year<br>ended March 31,<br>2020 | INCOME  | For the year<br>ended March<br>31, 2021 |
|---|--|---|---|---|---|
|   | <b>To Expenses in respect of Properties:</b>             |   |   | <b>By Interest (accrued / realised)</b>         |   |
| -                                       | Rates, taxes, cesses                                     |   | -                                       | On securities                                   |   |
| -                                       | Repairs and maintenance                                  |   | -                                       | On loans  |   |
| -                                       | Salaries   |   | 4,27,183                                | On bank / fixed deposit accounts/other          | 5,19,000                                |
| -                                       | Insurance  |   | -                                       |   |   |
| -                                       | Deprecation (by way of provision<br>or adjustments)      |   | -                                       | <b>By Dividend</b>                              |   |
| 5,14,433                                | <b>To Establishment Expenses</b><br>(as per Schedule C)  | 16,43,067                               | 2,42,96,604                             | <b>By Donation in cash or Kind</b>              |   |
|   |  |   | -                                       | In cash (through bank)                          | 5,73,00,256                             |
| -                                       | <b>To Remuneration to trustees</b>                       |   |   | In Kind   | 72,021                                  |
| 6,942                                   | <b>To Legal and professional expenses</b>                | 87,363                                  | 1,240                                   | <b>By Income from other sources</b>             |   |
| 1,45,000                                | <b>To Audit Fees</b>                                     | 1,45,000                                |   | Misc. Income                                    | 1,497                                   |
| 9,290                                   | <b>To Misc Expense(Training &amp; Capacity Building)</b> | 12,268                                  | 767                                     | <b>By Interest on Income Tax refund</b>         | 828                                     |
| 1,99,392                                | <b>To Depreciation</b><br>Fixed Asset W/off              | 68,946                                  | 91,60,214                               | <b>By Deficit carried over to Balance Sheet</b> |   |
|   | <b>To Amounts written off :</b>                          |   |   |   |   |
| -                                       | (a) Bad debts  |   |   |   |   |
| -                                       | (b) Loan Scholarship                                     |   |   |   |   |
| -                                       | (c) Irrecoverable rents                                  |   |   |   |   |
| -                                       | (d) Other items  |   |   |   |   |



  
**TRUSTEE**



**REGISTRATION No:- E-20860**  
**(MUMBAI)**

  
**TRUSTEE**

|             |   |             |             |       |             |
|-------------|---|-------------|-------------|-------|-------------|
| -           | To Amounts transferred to Reserve or Specific funds   |             |             |       |             |
| -           | To Expenditure on Objects of the Trust (classification is as certified by trustees) (as per Schedule D) |             |             |       |             |
| -           | (a) Religious   |             |             |       |             |
| 1,82,47,336 | (b) Educational   | 1,11,71,714 |             |       |             |
| 1,46,84,210 | (c) Medical and poverty relief  | 1,75,00,003 |             |       |             |
| -           | (d) Relief of poverty   |             |             |       |             |
| -           | (e) Other charitable objects  |             |             |       |             |
| 79,405      | (f) Flood relief  | -           |             |       |             |
| -           | (g) Disaster relief   |             |             |       |             |
| -           | To Surplus carried over to Balance Sheet  | 2,72,65,241 |             |       |             |
| 3,38,86,008 | Total   | 5,78,93,602 | 3,38,86,008 | Total | 5,78,93,602 |

Significant Accounting Policies as per Schedule A

As per our report of even date

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration No.101961W/W100036



Diwakar Sapre

Partner

Membership No. 040740

Place : Mumbai

Date : 25 OCT 2021



For RANGOONWALA FOUNDATION (INDIA) TRUST



TRUSTEE



TRUSTEE

Place : Mumbai

Date: September 30, 2021



REGISTRATION No:- E-20860  
(MUMBAI)