

**SCHEDULE – IX C**  
(Vide Rule 32)

Name of Public Trust: **RANGOONWALA FOUNDATION (INDIA) TRUST**  
Address: **85, Atlanta, Nariman Point, Mumbai 400021**

Registered No: E- 20860 (Mumbai)

**Statement of income liable to contribution for the year ending 31<sup>st</sup> March, 2020**

Particular	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>		<b>2,47,25,794</b>
<b>II. Items not chargeable to Contribution under Section 58 and Rule 32:</b>		
(i) Donation received from other Public Trusts and Dharmadas.	-	
(ii) Grant received from Government and Local authorities	-	
(iii) Interest on Sinking or Department Fund.	-	
(iv) Amount spends for the purpose of secular education.	1,82,47,336	
(v) Amount spent for the purpose of medical relief	1,46,84,210	
(vi) Amount spend for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or other natural calamity.	79,405	
(viii) Deductions out of income from lands used for agricultural purpose:-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non- agricultural purposes:-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord.		
(c) Insurance premia.	-	
(d) Repairs at 10 percent of gross rent of building.		
(e) Cost of collection at 4 percent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.		
	-	
<b>Total</b>	<b>3,30,10,951</b>	
<b>Gross Annual Income chargeable to contribution</b>	<b>Rs.</b>	<b>(82,85,157)</b>

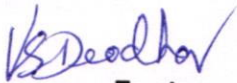
Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

Rangoonwala foundation (India) Trust

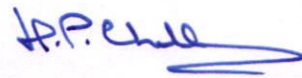
For C N K &amp; ASSOCIATES LLP

Chartered Accountants

ICAI Registration No- 101961 W/W-100036



Trustee



Trustee

Trust Address:

85, Atlanta, Nariman Point, Mumbai 400 021

Place: Mumbai

Date :



REGISTRATION No:- E-20860

(MUMBAI)



Manish Sampat

Partner

Membership No: 101684

Place: Mumbai

Date : October 22, 2020



**Schedule VIII**  
(Vide Rule 17 (I))

Name of the Public Trust :RANGOONWALA FOUNDATION (INDIA) TRUST

Registration No: E-20860 (BOM)

Balance sheet as at : 31 MARCH 2020

(Amount in Rupees)

As at March 31, 2019	FUNDS AND LIABILITIES	As at March 31, 2020	As at March 31, 2019	PROPERTY AND ASSETS	As at March 31, 2020
1,001	Trust Funds or Corpus :	1,001	-	Immovable properties (at cost)	-
-	Balance as per last balance Sheet	-	-	Balance as per last balance sheet	-
1,001	Add : Additions during the year	1,001	-	Less : Depreciation charge for the year	-
-	Other Earmarked Funds :	-	-	Furniture and fixtures :	-
-	(Created under the provisions of the	-	1,085	Balance as per last balance sheet	1,087
-	trust-deed or Scheme or out of the	-	27,860	Additions during the year	6,28,000
-	income)	-	27,858	Less : Depreciation charge for the year	6,27,845
-	Depreciation Fund	-	1,087		1,242
-	Sinking Fund	-	-	Air Conditioners	-
-	Reserve Fund	-	8	Balance as per last balance sheet	8
-	Any Other Fund	-	-	Additions during the year	-
-	Loans (Secured or Unsecured) :	-	-	Less : Depreciation charge for the year	-
-	From Trustee	-	8		8
-	From Banks (book overdraft)	-	-	Computers, printer, Accessories & Software :	-
-	From Others	-	465	Balance as per last balance sheet	479
-		-	1,13,216	Additions during the year	3,13,923
-		-	1,13,202	Less : Depreciation charge for the year	3,13,862
15,85,729	Liabilities:	53,29,018	479		540
-	For Expenses (Schedule E)	-	-	Office equipments	-
-	For Advances	-	142	Balance as per last balance sheet	152
-	For Rent and other deposits	-	84,020	Additions during the year	42,962
-		-	84,010	Less : Depreciation charge for the year	42,956
-		-	152		158
64,66,690	Income and Expenditure Account:	85,59,471	28	Office Telephone and Mobiles	-
-	Opening balance	-	-	Balance as per last balance sheet	28
-	Less: Appropriation if any	-	-	Additions during the year	23,811
64,66,690		85,59,471	-	Less : Depreciation charge for the year	23,809
20,92,782	Add/(less): Surplus/(Deficit) in income and	(91,60,214)	-	Investments	30
85,59,471	expenditure account	(6,00,742)	-		-
			5,344	Current assets	-
			-	Accrued interest on short term Deposit	-
			-	Deposits and advances:	-
			-	To Trustees	-
			9,01,801	To Employees	-
			32,578	To Others	13,66,194
			9,34,379	To Tax deducted at source	42,076
			-		-
			4,50,859	Cash and bank balances (Schedule B)	-
			86,94,129	(a) In Savings & Current Account	31,43,874
			59,736	(b) In Fixed Deposit	1,28,015
			-	(c) Cash in Hand	47,140
			-	(d) With the manager	-
			-	(e) With the Trustee	-
			92,04,724		-
1,01,46,201	TOTAL	47,29,277	1,01,46,201	TOTAL	47,29,277

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.  
Significant Accounting Policies as per Schedule A

As per our report of even date  
For C N K & Associates LLP  
Chartered Accountants  
ICAI Firm Registration No. 101961W/W100036

Manish Sampat  
Partner  
Membership No. 101684

Place : Mumbai  
Date : October 22, 2020



For RANGOONWALA FOUNDATION (INDIA) TRUST

*[Signature]*  
TRUSTEE

*[Signature]*  
TRUSTEE



REGISTRATION No:- E-20860  
(MUMBAI)



**SCHEDULE -IX**  
[ Vide Rule 17(1) ]

Name of the Public Trust: RANGOONWALA FOUNDATION (INDIA) TRUST  
Registration No: E-20860 (BOM)  
Income and Expenditure Account for the year ended 31 March 2020  
(Amount in Rupees)

For the year ended March 31, 2019	EXPENDITURE	For the year ended March 31, 2020	For the year ended March 31, 2019	INCOME	For the year ended March 31, 2020
	<b>To Expenses in respect of Properties:</b>			<b>By Interest (accrued / realised)</b>	
-	Rates, taxes, cesses	-	-	On securities	-
-	Repairs and maintenance	-	-	On loans	-
-	Salaries	-	3,41,787	On bank / fixed deposit accounts/others	4,27,950
-	Insurance	-	-		
-	Deprecation (by way of provision or adjustments)	-	-	<b>By Dividend</b>	-
4,93,419	<b>To Establishment Expenses</b> (as per Schedule C)	5,14,433	4,51,95,722	<b>By Donation in cash or Kind</b>	
-	<b>To Remuneration to trustees</b>	-	-	In cash (through bank)	2,42,96,604
25,296	<b>To Legal and professional expenses</b>	6,942	1,310	In Kind	-
1,45,000	<b>To Audit Fees</b>	1,45,000	-	<b>By Income from other sources</b>	
13,615	<b>To Misc Expense(Training &amp; Capacity Building)</b>	9,290	-	Misc. Income	1,240
63,660	<b>To Depreciation</b> Fixed Asset W/off	1,99,392		<b>By Deficit carried over to Balance Sheet</b>	91,60,214
	<b>To Amounts written off :</b>				
-	(a) Bad debts	-			
-	(b) Loan Scholarship	-			
-	(c) Irrecoverable rents	-			
-	(d) Other items	-			
-	<b>To Amounts transferred to Reserve or Specific funds</b>	-			
	<b>To Expenditure on Objects of the Trust</b> (classification is as certified by trustees) (as per Schedule D)				
-	(a) Religious	-			
2,30,40,559	(b) Educational	1,82,47,336			
1,96,64,488	(c) Medical and poverty relief	1,46,84,210			
-	(d) Relief of poverty	-			
-	(e) Other charitable objects	-			
-	(f) Flood relief	79,405			
-	(g) Disaster relief	-			
20,92,782	<b>To Surplus carried over to Balance Sheet</b>	-			
4,55,38,819	<b>Total</b>	3,38,86,008	4,55,38,819	<b>Total</b>	3,38,86,008

Significant Accounting Policies as per Schedule A

As per our report of even date  
For **C N K & Associates LLP**  
Chartered Accountants  
ICAI Firm Registration No.101961W/W100036

For RANGOONWALA FOUNDATION (INDIA) TRUST

**Manish Sampat**  
Partner  
Membership No. 101684  
Place : Mumbai  
Date : October 22, 2020



*[Signature]*  
TRUSTEE

*[Signature]*  
TRUSTEE



REGISTRATION No:- E-20860  
(MUMBAI)