

The Bombay Public Trust Act, 1950

SCHEDULE – IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending **March 31, 2019**

Name of Public Trust: **RANGOONWALA FOUNDATION (INDIA) TRUST**

Address: 85 Atlanta, Nariman Point, Mumbai – 400 021.

Registered No. **E-20860**

Statement of income liable to contribution for the year ending **March 31, 2019**

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		455,38,819
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donation received from other Public Trusts and Dharmadas	-	
(ii) Grant received from Government and Local authorities	-	
(iii) Interest on Sinking or Department Fund	-	
(iv) Amount spend for the purpose of secular education	230,40,559	
(v) Amount spent for the purpose of medical relief	196,64,488	
(vi) Amount spend for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non- agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 percent of gross rent of building	-	
(e) Cost of collection at 4 percent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	-	
Total	427,05,048	
Gross Annual Income chargeable to contribution Rs.		28,33,771

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

For **C N K & Associates LLP**

Chartered Accountants

Firm Registration No.: 101961 W/W -100036

Manish Sampat

Partner

Membership No.101684

Place: Mumbai

Date:

6 AUG 2019



for **Rangoonwala Foundation (India) Trust**

[Signature]
Trustee

[Signature]
Trustee

6 AUG 2019



REGISTRATION No:- E-20860
(MUMBAI)

Schedule VIII
(Vide Rule 17 (I))

Name of the Public Trust :RANGOONWALA FOUNDATION (INDIA) TRUST

Balance sheet as at : 31 MARCH 2019

(Amount in Rupees)

As at March 31, 2018	FUNDS AND LIABILITIES	As at March 31, 2019	As at March 31, 2018	PROPERTY AND ASSETS	As at March 31, 2019
1,001	Trust Funds or Corpus : Balance as per last balance Sheet	1,001	-	Immovable properties (at cost) Balance as per last balance sheet	-
-	Add : Additions during the year	-	-	Less : Depreciation charge for the year	-
1,001		1,001	-		
	Other Earmarked Funds : (Created under the provisions of the trust-deed or Scheme or out of the income)		1,074	Furniture and fixtures : Balance as per last balance sheet	1,085
	Depreciation Fund	-	25,404	Additions during the year	27,860
	Sinking Fund	-	25,393	Less : Depreciation charge for the year	27,858
	Reserve Fund	-			
	Any Other Fund	-	1,085		1,087
				Air Conditioners Balance as per last balance sheet	8
				Additions during the year	-
				Less : Depreciation charge for the year	-
	Loans (Secured or Unsecured) :				
	From Trustee	-	8		8
	From Banks (book overdraft)	-			
	From Others	-			
			417	Computers, printer, Accessories & Software : Balance as per last balance sheet	465
			4,57,867	Additions during the year	1,13,216
			4,57,819	Less : Depreciation charge for the year	1,13,202
			465		479
23,60,138	Liabilities: For Expenses (Schedule D)	15,85,729		Office equipments Balance as per last balance sheet	142
-	For Advances	-	131	Additions during the year	84,020
4,000	For Rent and other deposits	-	1,50,640	Less : Depreciation charge for the year	84,010
			1,50,629		152
			142	Office Telephone and Mobiles Balance as per last balance sheet	28
			22	Additions during the year	-
96,23,132	Income and Expenditure Account: Opening balance	64,66,690	35,500	Less : Depreciation charge for the year	-
-	Less: Appropriation if any	-	35,494		-
96,23,132		64,66,690	28		28
(31,56,442)	less: Current Year's Surplus/Deficit	20,92,782	-	Investments	
64,66,690		85,59,471		Current assets Accrued interest on short term Deposit	5,344
			7,323	Deposits and advances: To Trustees	
				To Employees	
			8,41,492	To Others	9,01,801
			79,091	To Tax deducted at source	32,578
			9,20,583		
				Cash and bank balances (Annexure A) (a) In Savings Account	4,50,859
			33,11,042	(b) In Fixed Deposit	86,94,129
			45,61,735	(c) Cash in Hand	59,736
			29,418	(d) With the manager	-
			-	(e) With the Trustee	-
			-		
			79,02,195		
88,31,829	TOTAL	1,01,46,201	88,31,829	TOTAL	1,01,46,201

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

Significant Accounting Policies as per Schedule D

As per our report of even date

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration No.101961W/W100036

Manish Sampat

Partner

Membership No. 101684


Place : Mumbai

Date :

For RANGOONWALA FOUNDATION (INDIA) TRUST



TRUSTEE



TRUSTEE



6 AUG 2019

6 AUG 2019

REGISTRATION No:- E-20860
(MUMBAI)

SCHEDULE -IX
[Vide Rule 17(1)]

Name of the Public Trust: RANGOONWALA FOUNDATION (INDIA) TRUST

Income and Expenditure Account for the year ended 31 March 2019
(Amount in Rupees)

Registration No. E - 28060 (Mumbai)

for the year ended March 31, 2018	EXPENDITURE	for the year ended March 31, 2019	for the year ended March 31, 2018	INCOME	for the year ended March 31, 2019
	To Expenses in respect of Properties:			By Interest (accrued / realised)	
-	Rates, taxes, cesses	-	-	On securities	-
-	Repairs and maintenance	-	-	On loans	-
-	Salaries	-	332,095	On bank / fixed deposit accounts/others	341,787
-	Insurance	-	-		
-	Deprecation (by way of provision or adjustments)	-	-	By Dividend	-
477,164	To Establishment Expenses (as per Annexure B)	493,419		By Donation in cash or Kind	
			37,989,018	In cash (through bank)	45,195,722
			6,900	In Kind	-
	To Remuneration to trustees			By Income from other sources	
34,467	To Legal and professional expenses	25,296	18,032	Misc. Income	1,310
			133,067	By Community Contribution	-
145,010	To Audit Fees	145,000		By Deficit carried over to Balance Sheet	-
21,205	To Misc Expense(Training & Capacity Building)	13,615	3,156,442		
94,314	To Depreciation Fixed Asset W/off	63,660			
	To Amounts written off :				
-	(a) Bad debts	-			
-	(b) Loan Scholarship	-			
-	(c) Irrecoverable rents	-			
-	(d) Other items	-			
	To Amounts transferred to Reserve or Specific funds				
	To Expenditure on Objects of the Trust (classification is as certified by trustees) (as per Annexure C)				
-	(a) Religious	-			
21,924,294	(b) Educational	23,040,559			
18,939,100	(c) Medical and poverty relief	19,664,488			
-	(d) Relief of poverty	-			
-	(e) Other charitable objects	-			
-	(f) Flood relief	-			
-	(g) Disaster relief	-			
	To Surplus carried over to Balance Sheet.	2,092,782			
41,635,554	Total	45,538,819	41,635,554	Total	45,538,819

Significant Accounting Policies as per Schedule D

As per our report of even date
For C N K & Associates LLP
Chartered Accountants
ICAI Firm Registration No.101961W/W100036

Manish Sampat
Partner
Membership No. 101684
Place : Mumbai
Date :



6 AUG 2019

For RANGOONWALA FOUNDATION (INDIA) TRUST


TRUSTEE


TRUSTEE



6 AUG 2019

REGISTRATION No:- E-20860
(MUMBAI)